

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,123.65	155.40	0.68%
BSE Sensex	74,616.58	509.73	0.69%
GIFT Nifty*	23,815.00	+677.5	+2.93%
Dow Jones	46,584.50	-85.42	-0.18%
S&P 500	6,616.85	5.02	0.08%
NASDAQ	22,017.80	21.51	0.10%
FTSE 100	10,348.80	-87.50	-0.84%
CAC 40	7,908.74	-53.65	-0.67%
DAX	22,921.59	-246.49	-1.06%
Shanghai*	3,949.28	59.12	1.52%
Nikkei 225*	56,245.90	2,816.29	5.27%
Hang Seng*	25,709.42	592.88	2.36%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	96.42	-16.53	-14.63%
Oil (Brent)	95.23	-14.04	-12.85%
Gold	4,840.90	156.20	3.33%
Silver	76.65	4.66	6.48%
Copper	12,251.35	105.00	0.86%
Cotton	0.71	-0.01	-1.00%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	0.00	0.16%
USD/INR	92.98	-0.09	-0.10%
GBP/INR	123.35	0.07	0.05%
EUR/INR	107.51	0.01	0.01%
DX Index	98.92	-1.07	-0.01%

VIX	Value	Change (Pts)	Change (%)
India	24.70	-0.77	-3.02%
S&P 500	22.23	-2.75	-10.99%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.04	0.000
US 10-Year Yield	4.26	-0.087

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 155 points higher at 23,123 on Tuesday.

## Arvind SmartSpaces

The company signed a residential high-rise redevelopment project in Goregaon West, Mumbai, with ~₹2,400 crore top-line potential and ~0.67 million sq ft saleable area.

## Clean Max Enviro Energy Solutions

The company commissioned a 185 MW wind-solar hybrid project in Gujarat, serving 17 customers, with operational capacity at 3.1 GW and ₹165 crore FY27 revenue potential.

## Embassy Office Parks REIT

The company approved ₹1,100 crore CP issuance in two tranches: ₹650 crore (347 days) and ₹450 crore (342 days), for refinancing and working capital.

## GAIL

The company signed a long-term charter agreement with Alpha Gas for LNG carrier Energy Fidelity, with 1,74,000 cubic meter capacity, to strengthen LNG logistics.

## Great Eastern Shipping Company

The company contracted to sell a 2003-built MR tanker, Jag Pankhi, of 46,273 DWT, to a third party, with delivery scheduled in Q1 FY27.

## KRN Heat Exchanger and Refrigeration

The company's subsidiary, KRN HVAC Products, received an export order worth ₹55 crore for the supply of heat exchanger coils, with delivery as per order terms.

## Ola Electric

The company announced readiness of its in-house 46100 LFP cell to enter products next quarter, with gigafactory capacity scaling from 2.5 GWh to 6 GWh.

## Prince Pipes and Fittings

The company completed the second-phase acquisition of the Bhuj facility, including land, buildings, machinery, equipment, furniture, and fixtures, for Aquel bathware manufacturing.

## Royal Orchid Hotels

The company launched Regenta Place Iris Park, Rishikesh, with 36 keys, including 8 suites, 16 premium rooms, and 12 deluxe rooms.

## Swan Defence and Heavy Industries

The company secured an order to build four 92,500 DWT ammonia dual-fuel bulk carriers, with first delivery in October 2029 and subsequent deliveries every four months.

## Tata Steel

The company reported FY26 India production of 23.48 million tons, up 8% YoY, and deliveries of 22.53 million tons, with 4Q production at 6.25 million tons, up 15% YoY.

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